

ST. CLOUD CITY COUNCIL REGULAR MEETING

Thursday, June 22, 2017

City Hall – Council Chambers

1300 9th Street

6:30 p.m.

Agenda

ADD-ON ITEM

IX. COUNCIL ACTION

2. Resolution No. 2017-126R, a resolution of the City Council of the City of St. Cloud, Florida, authorizing the Mayor, Deputy Mayor, City Manager, Assistant City Manager (s), Finance Director and City Clerk to sign signature cards and any other necessary documentation related to the City's banking relationships with Suntrust Bank and Bank of America, which are depositories for the City of St. Cloud, Florida, and provides for revision from time to time by certification and attestation of signatures by the City Clerk of the City of St. Cloud due to changes in the persons holding offices and positions listed in Section II.

RESOLUTION NUMBER 2017-126R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ST. CLOUD, FLORIDA, AUTHORIZING THE MAYOR, DEPUTY MAYOR, CITY MANAGER, ASSISTANT CITY MANAGER (S), FINANCE DIRECTOR AND CITY CLERK TO SIGN SIGNATURE CARDS AND ANY OTHER NECESSARY DOCUMENTATION RELATED TO THE CITY'S BANKING RELATIONSHIPS WITH SUNTRUST BANK AND BANK OF AMERICA, WHICH ARE DEPOSITORIES FOR THE CITY OF ST. CLOUD, FLORIDA, AND PROVIDES FOR REVISION FROM TIME TO TIME BY CERTIFICATION AND ATTESTATION OF SIGNATURES BY THE CITY CLERK OF THE CITY OF ST. CLOUD DUE TO CHANGES IN THE PERSONS HOLDING OFFICES AND POSITIONS LISTED IN SECTION II.

WHEREAS, the funds of the City of St. Cloud are public funds, and

WHEREAS, the City of St. Cloud desires to adequately safeguard its funds, and

WHEREAS, SUNTRUST BANK and BANK OF AMERICA are qualified public depositories, as certified by the Treasurer of the State of Florida; and

WHEREAS, the designated qualified public depositories require signature cards for authorized signers for the City of St. Cloud concurrent with the individuals holding the authorized offices and positions listed ; and the term for the Mayor's seat is every four (4) years and the City Council selects a Deputy Mayor every year; and

WHEREAS, the authorized offices and positions are: the Mayor, the Deputy Mayor, the City Manager, the Assistant City Manager (s), the Finance Director and the City Clerk; and

WHEREAS, the above identified offices and positions are fixed; however, the individuals holding them are in flux. Therefore, a provision to revise from time to time by certification and attestation of signatures by the City Clerk of the City of St. Cloud due to changes in persons holding the offices and positions listed in Section II is needed.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ST. CLOUD, FLORIDA, IN LAWFUL SESSION ASSEMBLED:

SECTION I. SunTrust Bank and Bank of America are designated qualified public depositories which are depositories for the City of St. Cloud, Florida.

SECTION II. The Mayor, the Deputy Mayor, the City Manager, the Assistant City Manager (s), the Finance Director and the City Clerk, are authorized to execute signature cards or any other necessary documents required by the financial institutions for the following accounts:

SUN TRUST BANK

Master Operating Account

Controlled Payment - Payroll Account

Utility Collection Account

Controlled Payment – Accounts Payable

BANK OF AMERICA

General Operating Account

SECTION III. Authorized signatures on checks drawn on the accounts listed in Section II above, with two signatures being required, one of an elected official and one being an employee of the City of St. Cloud, pursuant to City Code Section 2-150.

SECTION IV. That said Banks are hereby requested and authorized and directed to honor checks, drafts, notes, bills of exchange, acceptances or other orders for the payment of money drawn in the City's name including those payable to the individual order of any person or persons whose name or names appear thereon as signer or signers thereof, when bearing or purporting to bear the machine or facsimile signatures of both authorized signatures as designated in Section III. Following are the authorized facsimile signatures.

Nathan Blackwell, Mayor

Joseph A. Helfenberger, City Manager

And said Banks shall be entitled to honor and to charge the City of St. Cloud for all City of St. Cloud imprinted checks which are signed by means of the facsimile signatures as set forth above.

SECTION V. This allows the City to provide to the qualified public depositories, authorized signatures of the individuals holding the offices or positions listed in Section II providing revision from time to time by certification and attestation of signatures by the City Clerk of the City of St. Cloud.

SECTION VI The City Manager is authorized to designate those persons responsible for wire transfer of funds into and out of the accounts listed in Section II above.

SECTION VII. The current legal address for banking purposes of the City of St. Cloud is:

City of St. Cloud
1300 Ninth Street
St. Cloud, FL 34769-3399

SECTION VIII. This resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED by the City Council of the City of St. Cloud, Florida, on the ____ day of _____, 2017.

CITY OF ST. CLOUD

ATTEST:

Mayor, Nathan Blackwell

City Clerk, Linda P. Jaworski

LEGAL IN FORM AND VALID IF ADOPTED.

City Attorney, Daniel F. Mantzaris

COUNCIL ACTION ADD ON ITEM FOR MEETING ON 6-22-2017

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COST: NO COST ASSOCIATED WITH THIS ITEM

DEPARTMENT SUMMARY

Resolution No. 2017-126R , A Resolution of the City Council of the City of St. Cloud, Florida, Authorizing the Mayor, Deputy Mayor, City Manager, Assistant City Manager (s), Finance Director and City Clerk to sign signature cards and any other necessary documentation related to the City's banking relationships with SunTrust Bank and Bank of America, which are depositories for the City of St. Cloud, Florida, and provides for revision from time to time by certification and attestation of signatures by the City Clerk of the City of St. Cloud due to changes in the persons holding offices and positions listed in Section II.

This Resolution is being presented to City Council as a result of the resignations of both the Finance Director and the Assistant City Manager.

The City needs two elected officials: (Mayor and Deputy Mayor) and two appointed officials: City Manager, Assistant City Manager (s), and Finance Director.

At the present time: the Finance Director position and the Assistant City Manager position are vacant; therefore, the City Clerk is being added at this time to sign signature cards.

The Finance Department recommends that City Council approve this Resolution.

FINANCE DIRECTOR COMMENTS

The Comptroller, Ed Rivera recommends that City Council approve this Resolution.

